

Walgreens purchases 2-acre property in Stuart

By Paul Ivce

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STUART — STUART — A 2-acre site on the northwest corner of Salerno Road and Kanner Highway has been sold for development of a Walgreen's pharmacy.

According to public records, the property sold on July 15 for \$2,566,667.31, which was the original listed price when the property was put on the market about four years ago.

The closing was two years and seven months after the property was put under a sale contract, said Chris Klein, broker-president of Treasure Coast Commercial Real Estate, Inc., which brokered the sale.

Klein estimated it was the seventh property he has helped acquire for Walgreen's on the Treasure Coast and in Palm Beach County in the past 20 years.

The seller, Saul Enterprises Inc., was represented by Florida Commercial Enterprises LLC.

Tom Aydolette, broker-owner of Florida Commercial, said the location, across the street from a Publix shopping center, is a great location for a Walgreen's because it's a prime corner spot with no other standalone pharmacies in the area.

"It was a straight-up deal that took a long time to close," Aydolette said. "It takes a long time to get a project approved in Martin County."

The property has not been in use since a gasoline station there closed about four years ago, Aydolette said.



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