

Business

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PORT ST. LUCIE

3.5 acres at intersection bought for \$1.78 million

After being on the market for nearly a decade, and in the approval process for more than two years, the southeast corner of Westmoreland and Port St. Lucie boulevards has been sold. Palm City Holdings, a division of Poma & Sons, purchased the 3.5-acre site for \$1.78 million last week, according to county public records. Chris Klein, president and broker of Treasure Coast Commercial Real Estate Inc., represented both parties.

The company has also secured a \$4 million mortgage with Seacoast National Bank for the project. Jason Poma, vice president of Poma & Sons, said the 20,000-square-foot project will include two to three restaurants, a fountain dedicated to the city and a Seacoast National Bank out parcel. The shell of the center and the bank are expected to be completed by March, Poma said.